

Fill in this information to identify the case:

Debtor Name	Crate Holdings LLC
United States Bankruptcy Court for the:	District of South Carolina
Case number:	24-00312-eg

Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

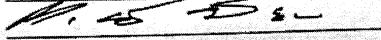
Month: January Date report filed: 02/19/2024
MM / DD / YYYY
Line of business: Retail Sales of Ammunition NAICS code: 459110

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Crate Holdings LLC

Original signature of responsible party



Printed name of responsible party

Michael Corcoran

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7. Have you timely filed all other required government filings?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

10. Do you have any bank accounts open other than the DIP accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name Crate Holdings LLC

Case number 24-00312-eg

17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 1,857.26

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 2,833.51

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 1,696.58

Report the total from *Exhibit D* here.

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ 1,136.93

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 2,994.19

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 800.00

(*Exhibit E*)

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4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables

\$ 0.00

(*Exhibit F*)

5. Employees

26. What was the number of employees when the case was filed?

2

27. What is the number of employees as of the date of this monthly report?

2

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?

\$ 0.00

29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?

\$ 0.00

30. How much have you paid this month in other professional fees?

\$ 0.00

31. How much have you paid in total other professional fees since filing the case?

\$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<u>Column A</u>	<u>Column B</u>	<u>Column C</u>
	<u>Projected</u>	<u>Actual</u>	<u>= Difference</u>
32. Cash receipts	\$ <u>2,833.51</u>	— \$ <u>2,833.51</u>	= \$ <u>0.00</u>
33. Cash disbursements	\$ <u>1,696.58</u>	— \$ <u>1,696.58</u>	= \$ <u>0.00</u>
34. Net cash flow	\$ <u>1,136.93</u>	— \$ <u>1,136.93</u>	= \$ <u>0.00</u>
35. Total projected cash receipts for the next month:			\$ <u>157,500.00</u>
36. Total projected cash disbursements for the next month:			— \$ <u>151,534.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>5,966.00</u>

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8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.

EXHIBIT A & B

Exhibit A

The DIP account was not opened until February 6

Exhibit B

The DIP account was not opened until February 6

Petty Cash Exhibit 1/29-1/31

Cash on filing date	\$1,500.00
Cash receipts	\$385.00
Ending Petty Cash Balance for operating period	\$1,885.00

EXHIBIT C

ABB Account

	Date	Amount	Source
	1/29/24	\$231.89	Shopify Sales
	1/29/24	\$400.89	Shopify Sales
	1/29/24	\$726.56	Shopify Sales
	1/30/24	\$888.84	Shopify Sales
	1/31/24	\$68.66	Shopify Sales
	Total	\$2,316.84	

Square Account

	Date	Amount	Source
	1/29/24	\$0.66	In Person Sales
	1/30/24	\$143.03	In Person Sales
	1/31/24	\$372.98	In Person Sales
	Total	\$516.67	

Total Cash Receipts

Anderson Brothers Bank	\$2,316.84
Square Bank Account	\$516.67
Total Cash Disbursements	\$2,833.51

Opening Balance

Anderson Brothers Bank	\$821.35
Square Bank Account	\$1,035.91
Total Opening Balance	\$1,857.26

EXHIBIT D

ABB Account

Date	Amount	Payee
1/29/24	\$27.84	Purchase on 1/26. posted 1/29 - Taco Station
1/29/24	\$160.81	Purchase on 1/26. posted 1/29 - Shippo
1/31/24	\$1,180.32	Purchase on 1/30 - Shopify

Square Account

Date	Amount	Payee
1/29/24	\$12.43	Square - Instant Transfer Fee
1/29/24	\$187.00	Freelancer.com - Supplies
1/31/24	\$128.18	Freelancer.com - Supplies

Total Disbursement Amounts

Anderson Brothers Bank	\$1,368.97
Square Bank Account	\$327.61
Total Cash Disbursements	\$1,696.58

EXHIBIT E

Debt owed on January MOR

Date of incurred debt	1/31/2024
Who is owed the debt	Bungalow Commons LLC
Reason for debt	Rent
Date that the debt is due	1/31/24

Credit Card Sales Not Deposited Into Bank Exhibit

Credit Card Sales Not Deposited Into Bank

Explanation

Daily credit card batches for online sales are deposited next business day. The batch cutoff time is 7:00 PM EST. The funding date for this deposit example would be 2/1.

Date	Batch Total
1/31/24	406.49



Square Checking
Routing number: [REDACTED]
Account number: ***5243

Checking Statement

January 01 - January 31, 2024

The Ammo Crate
341B Highway 9 East
B
LONGS, SC 29568

Location	Starting Balance	Activities	Ending Balance
The Ammo Crate	\$435.66	87	\$527.40

Starting balance

The starting balance on the account on January 01, 2024.

Payment processing (credits & debits)

The net amount of payment processing credits & debits during the period.

Square Debit Card

The net amount of Square Debit Card spend, refunds, ATM withdrawals, & other activity.

Transfers (and related activity)

The net amount of all inbound and outbound transfers.

Ending balance

The ending balance on the account on January 31, 2024.

Starting balance	\$435.66
Payment processing	+\$10,014.08
Square Debit Card	-\$3,348.48
Transfers	-\$6,573.86
Transfers out	-\$6,557.03
Instant Transfer fees	-\$116.83
Transfers in	+\$100.00
Ending balance	\$527.40

Date	Details	Category	Activity type	Amount	Balance
01/31/2024	5 Activities		Sales	\$372.98	\$527.40
01/31/2024	Freelancer.com	Supplies	Card spend · Michael Corcoran 6779	-\$128.18	\$154.42
01/30/2024	4 Activities		Sales	\$143.03	\$282.60
01/29/2024	Card payment		Sales	\$0.66	\$139.57
01/29/2024	Anderson Brothers Bank ***509	Uncategorized	Instant transfer out	-\$710.00	\$138.91
01/29/2024	Freelancer.com	Supplies	Card spend · Michael Corcoran 6779	-\$187.00	\$848.91
01/28/2024	DoorDash		Card spend · Michael Corcoran 6779	-\$22.85	\$1,035.91
01/27/2024	Exxon	Transportation	Card spend · Michael Corcoran 6779	-\$3.69	\$1,058.76
01/27/2024	11 Activities		Sales	\$388.86	\$1,062.45
01/27/2024	Dollar Ge Dg E		Card spend · Michael Corcoran 6779	-\$16.74	\$673.59
01/27/2024	Card payment		Sales	\$28.66	\$690.33
01/26/2024	10 Activities		Sales	\$350.28	\$661.67
01/26/2024	2 Activities		Sales	\$94.47	\$311.39
01/25/2024	Circle K	Transportation	Card spend · Michael Corcoran 6779	-\$6.18	\$216.92
01/25/2024	Anderson Brothers Bank ***509	Uncategorized	Instant transfer out	-\$100.00	\$223.10
01/25/2024	Card payment		Sales	\$10.48	\$323.10
01/25/2024	5 Activities		Sales	\$105.35	\$312.62
01/25/2024	Food Lion	Supplies	Card spend · Michael Corcoran 6779	-\$26.99	\$207.27
01/24/2024	Shell	Transportation	Card spend · Michael Corcoran 6779	-\$12.87	\$234.26
01/24/2024	Transfer in		General savings	\$100.00	\$247.13
01/24/2024	2 Activities		Sales	\$115.39	\$147.13
01/24/2024	Circle K		Card spend · Michael Corcoran 6779	-\$2.59	\$31.74
01/23/2024	Taco Station	Meals	Card spend · Michael Corcoran 6779	-\$17.57	\$34.33
01/23/2024	Food Lion	Supplies	Card spend · Michael Corcoran 6779	-\$30.48	\$51.90

Date 1/31/24
Primary Account [REDACTED] 4509
Cif Number [REDACTED]
Enclosures

Page 4
[REDACTED] 4509
11

CRATE HOLDINGS LLC
1531 ABSCO DRIVE #U-2
481 B HWY 9 E
LONGS SC 29568

FREE BUSINESS CHECKING

[REDACTED] 4509 (Continued)

-----DEPOSITS AND OTHER CREDITS-----

Date.....	Description.....	Amount
1/23	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/23/24	1,209.67
1/24	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/24/24	329.94
1/25	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/25/24	773.36
1/26	ID #-[REDACTED] TRACE #-[REDACTED]	
	RTP deposit from SQUARE CR CD DEP M MERCHANT [REDACTED] 01/26/24	98.25
1/26	ID #-[REDACTED] TRACE #-[REDACTED]	
	DDA REGULAR DEPOSIT RTP deposit from SQUARE CR CD DEP M MERCHANT [REDACTED] 01/29/24	451.52
1/29	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/29/24	300.00
1/29	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/29/24	697.57
1/29	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/29/24	231.89
1/29	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/29/24	400.89
1/29	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/29/24	726.56
1/30	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/30/24	888.84
1/31	ID #-[REDACTED] TRACE #-[REDACTED]	
	CR CD DEP M MERCHANT [REDACTED] 01/31/24	68.66

Date 1/31/24 Page 7
Primary Account [REDACTED] 4509
Cif Number [REDACTED]
Enclosures [REDACTED] 11

CRATE HOLDINGS LLC
1531 ABSCO DRIVE #U-2
481 B HWY 9 E
LONGS SC 29568

FREE BUSINESS CHECKING

[REDACTED] 4509 (Continued)

-----DEBITS-----

Date.....	Description.....	Amount
1/22	DBT CRD 1401 01/19/24 [REDACTED]	186.36
	SHIPPO.COM	
1/23	HTTPSGOSHIPPO CA C# [REDACTED]	
	DBT CRD [REDACTED] 01/22/24 [REDACTED]	30.94
	SQ *TACO STATION	
1/23	Longs SC C# [REDACTED]	
	ACCTVERIFY Square Inc [REDACTED]	.01
	01/23/24	
	ID #- [REDACTED]	
1/24	TRACE # [REDACTED]	
	DBT CRD 1504 01/23/24 [REDACTED]	142.26
	SHIPPO.COM	
	HTTPSGOSHIPPO CA C# [REDACTED]	
1/26	DBT CRD 1444 01/24/24 [REDACTED]	58.53
	MARATHON [REDACTED]	
	LONGS SC C# [REDACTED]	
1/26	DBT CRD 1915 01/26/24 [REDACTED]	1,083.08
	SHOPIFY* [REDACTED]	
	HTTPSSHOPIFY. IL C# [REDACTED]	
1/29	DBT CRD 1214 01/26/24 [REDACTED]	27.84
	SQ *TACO STATION	
	Longs SC C# [REDACTED]	
1/29	DBT CRD [REDACTED] 01/26/24 [REDACTED]	160.81
	SHIPPO.COM	
	HTTPSGOSHIPPO CA C# [REDACTED]	
1/30	DBT CRD 1813 01/30/24 [REDACTED]	1,180.32
	SHOPIFY* [REDACTED]	
	HTTPSSHOPIFY. IL C# [REDACTED]	

-----CHECKS POSTED-----

Date..	Check No.....	Amount	Date..	Check No.....	Amount	Date..	Check No.....	Amount
1/10		5,426.00	1/04	101	1,700.00	1/23	1003*	3,000.00
1/04	100*	800.00	1/18	103*	1,025.00			

* DENOTES BREAK IN CHECK NUMBER SEQUENCE

-----ACCOUNT BALANCES BY DAY-----

Date.....	Balance	Date.....	Balance	Date.....	Balance
1/01	100.00	1/03	3,138.97	1/05	3,652.65
1/02	1,010.27	1/04	784.79	1/08	6,237.40

Date 1/31/24 Page 8
Primary Account [REDACTED] 4509
Cif Number [REDACTED]
Enclosures 11

CRATE HOLDINGS LLC
1531 ABSCO DRIVE #U-2
481 B HWY 9 E
LONGS SC 29568

FREE BUSINESS CHECKING

[REDACTED] 4509 (Continued)

-----ACCOUNT BALANCES BY DAY-----

Date.....	Balance	Date.....	Balance	Date.....	Balance
1/09	7,624.14	1/17	583.40	1/25	1,113.19
1/10	2,842.79	1/18	592.56	1/26	821.35
1/11	6,606.23	1/22	1,894.83	1/29	2,689.61
1/12	7,781.06	1/23	152.15	1/30	2,398.13
1/16	7,501.25	1/24	339.83	1/31	2,466.79

* * * E N D O F S T A T E M E N T * * *

Net sales

Jan 29–Jan 31, 2024

All channels ▾

◀ ▶

Date ^	Net sales
Totals	\$1,050.95
Jan 29, 2024	\$25.95
Jan 29, 2024 JNPRIMED] - SUN357	\$27.95
Jan 29, 2024	\$5.47
Jan 29, 2024 gs - SUN45COLT	\$34.95
Jan 29, 2024	\$64.98
Jan 29, 2024	\$95.85
Jan 29, 2024	\$312.25
Jan 29, 2024 MJ (LE Trade) New - 53885	\$104.75
Jan 29, 2024	\$51.90
Jan 30, 2024 158gr TMJ - 53750	\$404.95
Jan 30, 2024	\$51.90
Jan 31, 2024 y to Load - New	\$159.95
Jan 31, 2024	-\$339.79
Jan 31, 2024 Servi Partizan (PPU) Components	\$49.89

Showing 14 of 14 result(s).